

## Capital Programme Summary June 2022

Expenditure Summary	Current Budget £000	Actual £000	Projected Variance £000	Explanations
<b>Development and Economic Growth</b>	15,847	14,259	(1,588)	Variance primarily arises from anticipated underspend on Bingham Hub.
<b>Neighbourhoods</b>	8,537	4,611	3,926)	Support for RHPs not wholly committed as options continue to be assessed. £1.5m expenditure on CLC, KLC, and West Park has agreed to be deferred to 23/24 to allow priority schemes to be delivered.
<b>Finance &amp; Corporate Services</b>	513	363	(150)	Loan for Streetwise not required and will be transferred to contingency to support the insourcing of Streetwise.
<b>Contingency</b>	506	0	(506)	Capital Contingency balance not yet allocated. This has been increased by carry forwards to give greater flexibility to the programme for the insourcing of Streetwise.
	<b>25,403</b>	<b>19,233</b>	<b>(6,170)</b>	
<b>FINANCING ANALYSIS</b>				
<b>Capital Receipts</b>	(11,540)	(8,071)	3,469	CLC, KLC, and West Park schemes deferred to 23/22 plan to be financed by capital receipts.
<b>Government Grants</b>	(2,724)	(2,900)	(176)	
<b>Use of Reserves</b>	(1,763)	(1,780)	(17)	
<b>Grants/Contributions</b>	(2)	(2)	-	
<b>Section 106 Monies</b>	(2,874)	(980)	1,894	Release of S106s for Affordable Housing, commitments not yet identified.
<b>Borrowing</b>	(6,500)	(5,500)	1,000	Potential Saving on Bingham Hub
	<b>(25,403)</b>	<b>(19,233)</b>	<b>6,170</b>	
<b>NET EXPENDITURE</b>	-	-	-	